

# CHEMOSERVIS-DWORY S.A.

## THE COMMITTEE OF THE FINANCIAL SUPERVISION

### The particular quarterly statement Q 4/2008

(in compliance with § 86 pt. 1 of Order of Minister of Finance from the day 19 October 2005 - Dz. U. No. 209, the item 1744)

**for Emitters of floaters, leading the manufacturing activity, building, commercial or of service**

for IV quarter of the fiscal year **2008** the embracing period from **01.10.2008** to **31.12.2008**,

containing the shortened finance statement according to International Standards

The Financial Accounting in the currency PLN,

(the date of the delivery, the day .....)

**CHEMOSERVIS-DWORY S.A.**

(the full name **Emitter**)

**CHEMOSERVIS-DWORY S.A.**

(the shortened name **Emitter**)

**32-600**

(the zip code)

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(the street)

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(the telephone)

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**<http://www.chemoservis.pl**

**549-19-11-468**

(NIP)

**the Chemical industry**

(the sector according to the

classification Warsaw Stock Exchange in Warsaw)

**Oświęcim**

(the place)

**1**

(the number)

**(48 33) 847 37 04**

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**070889223**

(REGON)

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**THE PART I  
FINANCIAL DATA**

## 1. CHOSEN FINANCIAL DATA

(all data in thousands of zlotys, unless one marked otherwise)

SELECTED FINANCIAL DATA	000' PLN		000' EUR	
	Four quarters accrued	Four quarters accrued	Four quarters accrued	Four quarters accrued
	For 12 months finished on	For 12 months finished on	For 12 months finished at	For 12 months finished at
	31 December 2008	31 December 2007	31 December 2008	31 December 2007
SALES	27 324	21 182	7 736	5 608
PROFIT (LOSS) FROM OPERATIONAL ACTIVITY	1 276	2 331	361	617
PROFIT (LOSS) BEFORE TAX	1 455	2 351	412	623
NET PROFIT (LOSS)	1 122	1 905	318	504
CASH FLOW FROM OPERATIONAL ACTIVITY	2 695	2 465	763	653
NET CASH FLOW FROM INVESTMENT ACTIVITY	-1 217	-483	-344	-128
NET CASH FLOW FROM FINANCIAL ACTIVITY	2 232	680	632	180
NET CASH FLOW, TOTAL	3 710	2 663	1 050	705

	000' PLN		000' EUR	
	As per		As per	
	31 Dec. 2008	31 Dec. 2007	31 Dec. 2008	31 Dec. 2007
Fixed assets	5 371	4 666	1 287	1 303
Current assets	10 211	9 699	2 447	2 708
Total assets	15 582	14 365	3 734	4 010
Long term liabilities	555	608	133	170
Short term liabilities	3 459	3 312	829	924
Shareholders equity	11 567	10 445	2 772	2 916
Initial capital	6 792	6 792	1 628	1 896
Equity and liabilities	15 582	14 365	3 734	4 010
Number of Soares (pcs)	13 584 000	13 584 000	13 584 000	13 584 000
Net profit per share (in zł / EUR)	0,08	0,14	0,02	0,04
Diluted net profit per share (in zł / EUR)	0,08	0,14	0,02	0,04
Book value profit per share (in zł / EUR)	0,85	0,77	0,2	0,21
Diluted book value profit per share (in zł / EUR)	0,85	0,77	0,2	0,21

## 2. THE SHORTENED FINANCE STATEMENT

2.1 the Balance (all data in thousands of zlotys, unless one marked otherwise)

Balance sheet		
	As per	
	31 Dec. 2008	31 Dec. 2007
	(non audited)	
<b>assets</b>		
<b>Fixed assets</b>		
Material fixed assets	4 917	4 214
Nonmaterial assets	58	34
Investments in subordinated entities	0	0
Investments in associated entities	0	0
Financial assets saleable	0	0
Long term receivables	0	0
Assets from deferred corporate taxes	396	419
Long term settlements of interim costs	0	0
<b>Total fixed assets</b>	<b>5 371</b>	<b>4 666</b>
<b>Current assets</b>		
inventories	369	758
Accounts receivable	4 668	5 041
Capital contributions due	0	2 250
receivables from corporate taxes	67	144
Cash or its equivalent	5 026	1 316
Rother current assets	0	0
short term interim settlements	82	190
Fixe assets saleable	0	0
<b>Total current assets</b>	<b>10 211</b>	<b>9 699</b>
<b>Total assets</b>	<b>15 582</b>	<b>14 365</b>

<b>Equity and liabilities</b>		
<b>Shareholders equity</b>		
Initial capital	6 792	6 792
Supplementary capital	154	1
Reserved capital	3 499	1 694
Retained profits	0	54
Profit from current activity	1 122	1 905
<b>Shareholders equity without minor share</b>	<b>11 567</b>	<b>10 445</b>
Capital for minor share	0	0
<b>Total shareholders equity</b>	<b>11 567</b>	<b>10 445</b>
<b>liabilities</b>		
<b>Long term liabilities</b>		
Long term accounts payable	0	0
Credit and loans	0	0
leasing	0	0
Reserves for social fees	360	453
Reserves from deferred corporate taxes	195	155
Interim settlements	0	0
<b>Long term liabilities total</b>	<b>555</b>	<b>608</b>
<b>short term liabilities</b>		
short term accounts payable	2 823	2 768
derivatives	0	0
Credit and loans	0	0
Long term credit and loans payable within 12 months	0	0
Short term liabilities from leasing	0	14
liabilities from corporate taxes	0	0
Reserves for social fees and other reserves	68	351
Interim settlements	568	179
<b>short term liabilities total</b>	<b>3 459</b>	<b>3 312</b>
<b>Total equity and liabilities</b>	<b>15 582</b>	<b>14 365</b>

## 2.2 THE PROFIT AND LOSS ACCOUNT

(all data in thousands of zlotys, unless one marked otherwise)

profit and loss statement	data as per			
	quarter completed	4 quarters completed	quarter completed	4 quarters completed
	31 Dec. 2008	31 Dec. 2008	31 Dec. 2007	31 Dec. 2007
	non audited	non audited	non audited	
continued activity				
income from sale	7 597	27 324	7 145	21 182
own cost of sale	6 769	22 510	5 709	16 834
<b>gross profit from sale</b>	<b>828</b>	<b>4 814</b>	<b>1 435</b>	<b>4 347</b>
other operational incomes	-6	368	98	1 072
costs of sale	232	922	156	476
administrative and management costs	655	2 649	709	2 125
other operational costs	249	335	57	486
<b>profit on operational activity</b>	<b>-314</b>	<b>1 276</b>	<b>611</b>	<b>2 331</b>
financial incomes	74	194	7	51
financial costs	11	15	5	31
<b>net financial incomes</b>	<b>64</b>	<b>179</b>	<b>2</b>	<b>20</b>
<b>profit before tax</b>	<b>-251</b>	<b>1 455</b>	<b>613</b>	<b>2 351</b>
income tax	51	333	166	447
<b>net profit</b>	<b>-302</b>	<b>1 122</b>	<b>447</b>	<b>1 905</b>
<b>profit per share (in pln)</b>				
<b>beased</b>	<b>-0,02</b>	<b>0,08</b>	<b>0,03</b>	<b>0,14</b>
<b>diluted</b>	<b>-0,02</b>	<b>0,08</b>	<b>0,03</b>	<b>0,14</b>

### 2.3 THE COMPOSITION OF CHANGES In THE EQUITY CAPITAL

(all data in thousands of zlotys, unless one marked otherwise)

	STATEMENT ON THE CHANGES IN EQUITY		
	AS PER		
	3 MONTHS COMPLETED	12 MONTHS COMPLETED	12 MONTHS COMPLETED
	31 DEC. 2008 NON AUDITED PLN	31 DEC. 2008 NON AUDITED 000'PLN	31 DEC. 2007 NON AUDITED 000'PLN
equity for beginning of fiscal year		10 445	5 541
equity for beginning of fiscal year after corrections	0,00	10 445	5 553
initial capital for beginning of fiscal year		6 792	3 792
initial capital for beginning of fiscal year after corrections	0,00	6 792	3 792
increase from:	0,00	0	3 000
emission of shares B	0,00	0	3 000
decreases from:	0,00	0	0
initial capital for the end of fiscal year	0,00	6 792	6 792

reserve capital for beginning of fiscal year	0,89	1	1
reserved capital for beginning of fiscal year after corrections	0,89	1	1
increase from:	0,00	153	0
distributions of past profits	0,00	153	0
decreases from:	0,00	0	0
reserve capital for the end of fiscal year	0,89	154	1
The capital from the actualization of the valuation for beginning of fiscal year	0,00	0	0
The capital from the actualization of the valuation for beginning of fiscal year after corrections	0,00	0	0
The capital from the actualization of the valuation for the end of fiscal year	0,00	0	0
other reserve capital for beginning of fiscal year	1 694,21	1 694	0
other reserve capital for beginning of fiscal year after corrections	1 694,21	1 694	0
increase from:	0,00	1 805	1 694
distributions of past profits	0,00	1 752	1 694
distributions of retained past profits		54	0
decreases from:	1 694 211,35	0	0
other reserve capital for the end of fiscal year	1 694 211,35	3 499	1 694
<b>profit (loss) from past periods for the beginning of fiscal year</b>	<b>1 694 264,91</b>	<b>54</b>	<b>1 736</b>
corrections of basic errors from:	0,00	0	12
increases from financial leasing	1 694 264,91	0	12
<b>profit (loss) from past periods for the beginning of fiscal year after corrections</b>	<b>1 694 264,91</b>	<b>54</b>	<b>1 748</b>
decreases from:	3 388 529,83	-54	-1 694
distributions of past profits	-1 694 211,35	0	-1 694
distributions of retained past profits		-54	0
increase from:	0,00	0	0
<b>profit (loss) from past periods for the the end of fiscal year</b>	<b>5 082 794,74</b>	<b>0</b>	<b>54</b>
<b>net result</b>	<b>0,00</b>	<b>0</b>	<b>1 905</b>
<b>net profit</b>	<b>0,00</b>	<b>0</b>	<b>1 905</b>
<b>strata netto</b>	<b>0,00</b>	<b>0</b>	<b>0</b>
<b>odpisy z zysku</b>	<b>0,00</b>	<b>0</b>	<b>0</b>
<b>korekty błędów podstawowych</b>	<b>0,00</b>	<b>0</b>	<b>0</b>
<b>profit/loss reflected directly in shareholders equity</b>	<b>0,00</b>	<b>0</b>	<b>0</b>
<b>total net profit/loss</b>	<b>0,00</b>	<b>0</b>	<b>1 905</b>
<b>equity for the end of the fiscal year</b>	<b>6 777 006,97</b>	<b>10 445</b>	<b>10 445</b>

#### 2.4 Cash flow (all data in thousands of zlotys, unless one marked otherwise)

cash flow, indirect method		
	as per (000; PLN)	
	12 MONTHS COMPLETED 31 DEC. 2008 NON AUDITED	12 MONTHS COMPLETED 31 DEC. 2007
<b>cash flow from operational activity</b>		
gross profit/loss	1 455	2 351
corrections		
depreciation	505	332
interests and dividends	-13	1
leasing interests	0	8
current income tax	-333	-64
income tax paid	-338	-526
profit/loss from investment activity	0	0
changes in reserves	-274	-587
changes in inventories	371	-379
changes in receivables	468	1 530
changes in short term liabilities, except loans and credits	381	-103
changes in interim settlements	472	-98
other corrections	0	0
<b>net cash from operational activity</b>	<b>2 695</b>	<b>2 465</b>
<b>cash flow from investment activity</b>		
income from sale of non material and material fixed assets	43	0
repayment of loans extended to related entities	1 500	0
interests received	16	0
purchase of non material and material fixed assets	-1 276	-483
loans extended to related entities	-1 500	0
<b>net cash flow from investment activity</b>	<b>-1 217</b>	<b>-483</b>
<b>cash flow from financial activity</b>		
other financial incomes	2 250	750
payments of liabilities from leasing - rates	-15	-60
payments of liabilities from leasing - interests	-0	-8
interests paid	-3	-1
<b>net cash flow from financial activity</b>	<b>2 232</b>	<b>680</b>
<b>net cash flow, total</b>	<b>3 710</b>	<b>2 663</b>
<b>net cash flow (or equivalents) for the beginning of fiscal year</b>	<b>1 316</b>	<b>-1 347</b>
<b>net cash flow (or equivalents) for the end of fiscal year</b>	<b>5 026</b>	<b>1 316</b>
in this financial means with limited disposal	1	2

## THE PART II

**ADDITIONAL DATA****1. BASIC DATA OF THE COMPANY**

The name: **CHEMOSERVIS-DWORY S.A.**

The seat: Street of CHEMIKÓW 1, 32-600 OSWIECIM

The telephone: (33) 847 20 62

Telefax: (33) 847 37 04

The E-mail: sekretariat@chemoservis.pl

Internet site: www.chemoservis.pl

The registration: The company became registered in the day 03 September year 2007 by The District Court for Cracow, XII Economic Department of the Domestic Judicial Register under No. KRS 0000287238

**2. HISTORY OF THE COMPANY**

The company was established with the contract prepared in the form of the authenticated deed, rep. And No. 8477/97, from the day 15.12.1997. From the moment of the establishing i.e. 5 January 1998 to the day 3 September year 2007 the Company functioned as CHEMOSERVIS-DWORY the Limited liability company, registered through The District Court in Bielsko-Biała, the Department VI Economic under the number RHB 3119 and then KRS No. 0000049456 in the Regional Court for Cracow - XII Economic Department of the Domestic Judicial Register. Extraordinary shareholders meeting of Chemoservis-DWORY the Limited liability company, in the Resolution the number 1/2007 of the day 7 August year 2007, contained in the act with the notarial Repetitive course and the number 5079/2007 made the transformation of the limited liability company into the joint stock company. The company acts based on the statute (the authenticated deed from the day 07.08.2007 year, rep. And No. 5079/2007 with later changes) and regulations of the code of commercial entities.

**3. THE COMPANY CAPITAL**

The Company Initial Capital Chemoservis-DWORY S.A. amounts 6.792.000 zlotys (in words: six millions seven hundred ninety-two thousands zlotys) and splits on 13.584.000 (thirteen millions five hundred eighty-four thousands) shares with the nominal value at par 0.50 zlotys (fifty groszys every share).

**4. THE STRUCTURE OF THE PROPERTY OF THE SHARES IN COMPLIANCE WITH ART. 69 LAWS ABOUT THE PUBLIC OFFERING AND CONDITIONS OF THE INTRODUCTION OF INSTRUMENTS TO ORGANIZED THE SYSTEM OF THE TURNOVER AND ABOUT PUBLIC LIMITED COMPANIES.**

The equity holder	the Series	the type of the shares	the Number of the shares	Portion in company capital (%)	the Number of votes on The Corporate Meeting	the Participation in the general number of votes on general assembly (%)
PETRO Remont Sp. z o.o.	A, B	Usual to the bearer	4 139 987	30,47	4 139 987	30,47
PETRO Mechanika Sp. z o.o.	A, B	Usual to the bearer	4 136 315	30,45	4 136 315	30,45
PETRO Eltech Sp. z o.o.	A, B	Usual to the bearer	4 143 000	30,50	4 143 000	30,50

As per day of publication of the quarterly statement, none of shareholders notified the change in the quantity of the proportional participation of possessed shares Chemoservis-DWORY S.A. in the initial capital.

**5. THE COMPOSITION OF THE POSSESION OF THE SHARES OF „CHEMOSERVIS-DWORY” S.A. OR AUTHORIZATIONS TO THEM (THE OPTION) BY PERSONS MANAGERESSES AND SUPERVISING „CHEMOSERVIS-DWORY” S.A. PER DAY DELIVERIES OF THE QUARTERLY STATEMENT, TOGETHER WITH THE INDICATION OF CHANGES IN THE POSSESION OF THE SHARES, WITHIN A PERIOD OF FROM THE DELIVERY OF THE PREVIOUS QUARTERLY STATEMENT, SEPARATELY FOR EVERY FROM PERSONS,**

On the day of publication of the hereto report, according to best Company's knowledge, its shares were in possession only by Tomasz Mazur, who executes the position of the chairman of supervisory board „CHEMOSERVIS-DWORY”. The number of shares being in possession by above mentioned person as per the day of 31.12.2008 amounted 2460. From the 31.12.2008 until 13.02.2009, the number of shares increased up to 2510.

<i>Lp.</i>	<i>The full name</i>	<i>the Number of possessed shares (the state per 31.12.2008r)</i>	<i>the Change of the shares within a period of from 31.12.2008r. to 13.02.2009r.</i>
1	Grzegorz Dobrowolski	0	0
2	Bronisław Głowacki	0	0

Shares Chemoservis-DWORY S.A. possessed by the members of the Supervisory Board of the Company

<i>Lp.</i>	<i>The full name</i>	<i>the Number of possessed shares (the state per day 31.12.2008r)</i>	<i>the Change of the shares within a period of from 31.12.2008r. to 13.02.2009r.</i>
1	Tomasz Mazur the Chairman	2460	2510
2	Zygryd Plochocki V-ce the Chairman	0	0
3	Andrzej Gastolek the Secretary	0	0
4	Janisław Zwoliński the Member	0	0
5	Andrzej Rusek the Member	0	0

## 6. THE BASIC OBJECT OF THE ACTIVITY OF THE COMPANY

**The basic object of the activity of the company realized in the working year:**

- ~ . 28.11) the production of metal constructions and their parts,
- ~ . 28.12.Z) the production of metal-elements of the building woodwork ,
- ~ . 28.21.Z) the production of tanks, containers and metal-reservoirs ,
- ~ . 28.51.Z) the metalworking and the coating of metals,
- ~ . 28.52.Z) the mechanical working of metal-elements ,
- ~ . 28.75.B) the production of metal-products – remaining,
- ~ . 29.14.Z) the manufacture of bearings of circles of toothed gears and driving elements,
- ~ . 42.22.Z) the execution of the construction and to cover of roof,

- ~ . 45.33.Z) the exercise of thermal installations water, ventilating and gaseous,
- ~ . 45.34.Z) the exercise of remaining building installation,
- ~ . 45.42.Z) the joinery installation.

## **7. THE COMPOSITION OF THE STATUTORY ORGANS OF THE COMPANY**

The composition of STATUTORY organs of the Company according to the state per day 31.12.2008 year:

### **The management:**

**Grzegorz Dobrowolski      The President Of The Board**  
**Bronisław Głowacki      The Member Of The Board**

### **The Supervisory Board:**

**Tomasz Mazur              The Chairman Of The Supervisory Board**  
**Zygfryd Plochocki        V-ce The Chairman Of The Supervisory Board**  
**Andrzej Gastolek         the Secretary Of The Supervisory Board**  
**Janisław Zwoliński        The Council Member of Supervisory Board**  
**Andrzej Rusek             The Council Member of Supervisory Board**

**8. THE DESCRIPTION OF THE ORGANIZATION OF THE CAPITAL GROUP OF „CHEMOSERVIS -DWORY” S.A. WITH THE INDICATION OF UNITS OF SUBJECT CONSOLIDATIONS, THE INDICATION OF RESULTS OF CHANGES IN THE STRUCTURE OF THE ECONOMIC UNIT, IN THIS AS RESULT OF THE MERGING OF ECONOMIC UNITS, THE ACQUIRING OR THE SALE OF UNITS OF THE CAPITAL GROUP OF „CHEMOSERVIS -DWORY” S.A. ,LONG-TERM INVESTMENTS, THE DIVISION, THE RESTRUCTURING AND ABANDONING OF ACTIVITY.**

The company does not possess internal organizational units preparing independent finance statements and does not enter into the composition of the Capital Group, yet is not a subject dominant in relation to other company. The management of the Company will not indicate results of changes in the structure of the economic unit, in this as result of the merging of economic units of the acquiring or the sale of units of the capital group, long-term investments, the division, the restructuring and the relinquishment of the activity, because these matters do not concern Company Chemoservis-DWORY S.A.. In connection with of above the Company does not prepare a consolidated finance statement.

## **9. THE DECLARATION About THE CONFORMITY**

Presented shortened finance statement answers to all requirements MSR 34 „Midyear finance statements” and introduces reliably the financial situation of the Company per day: 31 December year 2008 and 31 December year 2007, results of her activity for the period 12 months finished 31 December year 2008 and 31 December year 2007 and financial cash flows for the period 12 months finished 31 December year 2008 and 31 December year 2007.

The shortened finance statement was prepared on the assumption of continuing of the economic activity by the Company. Per day the authorization of present finance statements one does not ascertain the existence of circumstances indicative of the threat of continuing of the activity through the Company.

## **10. RULES OF ACCONTANCY ACCEPTED AT PREPARING OF THE REPORT**

### **The functional currency and the currency of the presentation.**

A functional currency of the Company and a currency of the presentation of the present shortened individual quarterly report is Polish zloty (PLN.pln, zloty).

**The financial information were prepared in thousands of zlotys.**

## **10.1 Rules accepted to the converting of financial data**

Financial data in EUR were converted according to following rules:

- individual positions of assets and liabilities - rate per day 31 December year 2008 - 4,1724 PLN / EUR per day 31 December year 2007 - 3,5820 PLN/EUR;
- suitable accounting positions of profits and losses and the bill of financial cash flows - according to the average exchange rate within a period of from 1 January of the year 2008 to 31 December year 2008 - 3,5321 PLN / EUR. For the period from 1 January of the year 2007 to 31 December year 2007 this rate amounted}- 3,7768 PLN / EUR.

The shortened individual quarterly finance statement represented herein the quarterly statement became prepared at the use of rules of the accountancy in compliance with MSR 34 „Midyear finance statements” and within the range required through the Order of Minister of finance from the day 19 October year 2005 in the matter of current information and periodic transferred by emitters of floaters published in Dz. U. No. 209, the item 1744 („the Order”) and embraces the period from 1 January to 31 December year 2008 and the comparable period from 1 January to 31 December year 2007.

The financial information were prepared applying uniform rules of the accountancy in reference to similar transactions and other events following in close circumstances.

## **10.2 Most important rules accountancies applied through the Company:**

### **10.2.1 Incomes**

Sales revenue one takes each other, if fulfilled following conditions:

- The company transferred to buyers the essential risk and advantages resulting from rights of property to the product or the service,
- The company stops to be permanently involved into the management with sold products or with services in the degree, in which usually such function one

realizes in the face products or services to which is the right of property, yet does not exercise over them the effective inspection,

- the sum of incomes one can price in the reliable manner,
- the probability exists, with the Company will obtain economic advantages in virtue of the transaction and the cost borne and this which transaction will be borne by the Company in connection with the transaction, one can price in the reliable manner.

Incomes one takes into account only then, if the obtainment by the Company of economic advantages connected with carried out transaction is probable.

A moment of the sale of the service is her execution and the reception by the contracting party. A moment of the sale of products, goods and materials is their delivery of the recipient.

The company per day preparing of the finance statement evaluates advancing of open contracts, and the value of production pendant is cleared with a method of contracts for the construction, in compliance with MSR 11. Rules of the settlements of the degree advancing of the realization of the contract, the recognition of incomes and clearings of costs were presented in the point, concerning of building contracts.

If appears the uncertainty concerning of the exaction of the due amount already included to the incomes, the then uncollectable sum or the sum in the reference to which the recovery stopped to be probable, one takes each other as costs and one takes in selling costs, and not as the correction of the originally seized sum of incomes.

Sales revenue are presented in the suitable value of payments received or due and represent charges for products, services and goods within the framework of the normal economic activity, after the extenuation for the due goods and services tax (value added tax). The sum of incomes resulting from the transaction one defines in the way of the contract. its amount one settles according to the value of the suitable payment.

### **10.2.2 Costs**

The company leads the note of charges in the spreadsheet arrangement and in the generic arrangement.

The cost of sold products, goods and materials includes:

- costs directly with them connected and the justified part of indirect costs,
- actualizations of the stock assessment,
- rate-differences from commercial settlements of accounts with suppliers.

On the financial result of the Company they influences besides:

- overall costs of the management,
- selling costs to which are numbered {credited} actualizations of the valuation of the charge,
- remaining incomes and remaining costs indirectly connected with the activity of the Company within the range among other things profits and losses from the disposal not financial capital assets, creations and solutions of reserves on the future risk, punishments, penalties, fines and indemnities, receipts or deliveries of gifts, percentages from charges and liabilities,
- incomes and financial costs in virtue of percentages, course-differences from the valuation of monetary bills.

### **10.2.3 building contracts**

Orders open the Company values and presents in the balance with the use of rules binding for seizing of contracts long-term, determined in MSR 11.

The degree of advancing is measured as the proportion of costs borne to the whole of estimated costs of contracts, with the exception of the situation, when such manner would not reflect the actual degree of advancing.

In case of, when the contract value cannot be reliably estimated, incomes in virtue of this contract are recognized in the degree, in which it is probable that costs borne of the contract will become they covered.

Costs connected with the contract are recognized as costs of the period in which were borne. In case of, when exists the probability that costs of the contract {will exceed}

incomes, the prospective loss on the contract is at once recognized and to be seized as the cost.

#### **10.2.4 Leasing**

The leasing of material capital assets at which the Company takes over the essential part of the risk and benefits resulting from the title deed, makes the financial leasing. The object of leasing of financial one takes into account in assets with the day of the beginning of the leasing according to lower from two sums: the suitable value of the object of leasing or the present value of minimum- leasing charges.

Arising from this title the obligation in the face leasing company is presented in the balance in the position/ *short-term Long-term liabilities in virtue of the finance leasing*. Charges borne within a period of reporter's partly concerning of capital installments they diminish the capital part of the obligation in virtue of the finance leasing, the remaining part the making part of percentage burdens financial costs of the period. The devolvement of leasing charges on the capital part and the percentage part is made in such manner, to obtain for every period the constant rate of interest with relation to remaining to the repayment of the sum of the obligation.

Fixed capital assets being with the object of leasing of financial were shown in the balance along with with remaining components the fixed assets and are subject to the amortization according to such themselves rules.

#### **10.2.5 Transactions expressed in foreign currencies**

Positions of the finance statement of the Company are shown in the currency of the basic economic environment in which acts the Company (in the functional „currency”)

The individual finance statement one prepares in zlotys which are a presentative currency and a functional currency for the Company.

Per day the balance, the Company applies to the valuation of the charge and financial positions average rate of National Bank of Poland.

Positive and negative rate-differences resulting from cleared transactions concerning:

- the sale one produces evidence in the profit and loss account in the position *Net earnings from the sale of products, goods and materials*,
- the purchase one produces evidence in the profit and loss account in the position *Costs of sold products, goods and materials*.

Positive and negative course-differences resulting from the valuation of currency financial positions one produces evidence in the profit and loss account in the position *Incomes or financial costs*

### **10.2.6 Taxation**

The financial gross result is corrected by the:

- current liabilities in virtue of the income corporate tax, from legal bodies who are charged
- changes of value of assets and reserves, making the tax deferred.

### **10.2.7 the current income tax**

Current liabilities in virtue of the corporate income tax from bodies are charged in accordance with the tax regulations.

### **10.2.8 the Income tax deferred**

In connection with transitory differences between shown in computational books with the value of assets of liabilities and with their tax-value and with the possible tax loss to the deduction in the future, the unit creates the reserve and fixes assets in virtue of the postponed income tax which she is a taxpayer.

Assets in virtue of the postponed income tax and the reserve in virtue of the postponed income tax, one prices with the use of assessment rates which according to expectations will be applied, when the component of assets will be realized or the reserve solved, accepting for the base assessment rates (and tax regulations) which are in force legally or are in force per day balance.

The value of the component of assets in virtue of the tax postponed is subject to the analysis on the balance each day, and in case of, when prospective future tax-profits

will not be sufficient for the realization of the component of assets or his parts are followed by his copy.

Assets in virtue of the postponed income tax and the reserve in virtue of the postponed income tax one does not discount .

The tax is postponed seized in the profit and loss account, besides by chance, when he concerns positions seized directly in the equity capital. In the last case the tax is postponed also cleared directly into equity capitals.

The company compensates with himself assets in virtue of the postponed income tax with reserves in virtue of the postponed income tax, when the Company possesses possible to exacting the valid title operable compensations of assets in virtue of the income tax with reserves in virtue of the postponed income tax.

#### **10.2.9 The immaterial values**

In compliance with MSR 38 components of immaterial values the Company seizes only then, when:

- is probable that the Company will reach future economic advantages which can be assigned to the given component of assets and
- one can reliably make a price acquisitions or the cost of producing of the given component

Immaterial values at first one prices in the price of the purchase or the cost producing, diminished for accumulative amortization copies and for possible copies in virtue of the permanent loss of the value.

For immaterial values one accounts himself licenses on the operating software which does not make the integral part of the computer hardware. These licenses are subject the amortization within a period of from 3 to 5 years.

#### **10.2.10. fixed capital assets**

On the basis MSR 16 „fixed capital assets” and MSR 36 „the Loss of the value of assets” one defined rules of the record, the valuation of fixed assets.

Fixed capital assets are capital assets which the Company maintains for purposes of the utilization them in the manufacturing process or at supplies of goods

and rendering of services, for the purpose of the return to the usage to other subjects by contract the hire or for needs of the administration and which is intended to the utilization within a period of longer than one working year.

The initial value of capital assets one settles according to prices of the purchase and in case of producing of the permanent centre in-house , in the value of the cost of producing. Costs borne later one takes each other in the balance sheet value of the component of assets or shows as the separate component of assets only then, when is probable, with the Company will obtain in the future economic advantages connected with this component of assets, and the price of the purchase of the given position one can measure credibly.

Expenses on the repair and the preservation are referred to the profit and loss account of the rotary period in which were borne.

fixed capital assets per day passages on MSR/MSSF were priced according to the value more adequately. The company to the valuation of capital assets per day passages on MSR/MSSF accepted following methods and technologies of the valuations:

- the suitable value of the ground one fixed separately with the comparative approach with the method of comparing pair wise
- the suitable value immovable - one fixed at the use of the profitable approach , with the investment method, with the technology of discounted future income flows,
- the suitable value of the building component immovable - one fixed on the basis the difference among the value of the all real estate, as above and with the land value of determined separately,
- the suitable value of remaining components of matter-of-fact the fortune of permanent - one defined in the cost approach for the continuation of the activity.

Per day balance capital assets are priced according to the price of the purchase or the cost of producing, diminished for the amortization and copies updating in virtue of the loss of the value.

The amortization is made a linear method, to begin from the next month in a month acceptances to the utilization. The amortization takes place within a period of the economic utility of capital assets, determined through technical services.

In individual groups applied are following rates and methods of the amortization:

<b>Capital assets according to the Classification Of Capital Assets</b>		<b>the Rate of the annual depreciation</b>
the group 0	grounds acquired, in this the right of the perpetual land use	1,16%
the group 1	buildings and premises	2%
the group 2	objects of civil engineering and water	2% - 5%
the group 3	kettles and energy-machines	-
the group 4	machinery and equipment general	4% - 50%
the group 5	machinery and special equipment	11% - 33%
the group 6	technical devices	7% - 10%
the group 7	transport equipment	12%- 33%
the group 8	remaining capital assets	12%-50%

Assets maintained by contract the finance leasing are amortized by the period of their economic utility, properly as own assets.

The company at defining of the value of the given component of assets of the subject amortization does not take into account the ending value.

Profits/ resulting losses from the sale/of the liquidation or the cessation of the utilization of capital assets are defined as the difference among sales revenue, and a net worth of these capital assets and are seized in the profit and loss account.

**10.2.11. The Loss of the value**

On the balance each day the Company surveys components the assets of permanent for the purpose of the statement, whether do not appear premises indicative of the possibility of the loss of their value. In case of the appearance of premises indicative of the possibility of the loss of the value of possessed components of fixed assets of permanent and values immaterial and legal, to be carried out is the test on the loss of the value and established sums of copies updating depreciate balance of the active members which they concern and to be referred are into the profit and loss account.

Copies updating the value of assets subject to the previous reappraisal, correct the capital from the actualization of the valuation to the amount of sums seized in the capital, and below prices purchases are referred into the profit and loss account.

The height of copies updating settles as the surplus of the balance sheet value of these components over their value recovery. The value recovery answers higher from following values: the net sales price or the value in use.

Sums of seized copies updating surrender to the reversal in case of the retirement of reasons justifying their creation. Results of the reversal of copies updating are referred into the profit and loss account behind the exception of sums, previously reducing the capital from the actualization of the valuation which corrects this capital to heights accomplished of his decreases.

**10.2.12. Long-term, short-term receivables**

In compliance with MSR 39 „Financial instruments: presentation and the valuation” long-term receivables , short-term receivables one prices according to the amount of amortized cost established at the use of the effective interest rate. In case of short-term receivables such valuation one takes place then, if possible differences at the valuation according to corrected price of the purchase are essential. Charges from the bank one priced in the value of the requiring payment, because the accepted valuation does not influence in the meaning manner the data presented in the finance statement.

The company is conforming MSR 39 applies following objective evidences of the loss of the value charge, concerning of following events causing the achievement of

copies of updating charges. To objective evidences of the loss of the value of the charge the Company numbers obtained information, concerning of after-mentioned events causing the loss:

- meaning financial difficulties the debtor,
- the breach of contract specifications, e.g. the not repayment or the backlog with the repayment of the denomination or the percentage. The company accepted following rules of the creation of copies updating :
- charges from debtors put into the state of the liquidation or the bankruptcy to the amount not embraced with the guarantee or with other protection - 100% charges,
- charges from debtors in case of the distance of the motion for the declaration of bankruptcy, when the fortune of the debtor is not enough towards the bankruptcy proceedings - 100% charges,
- charges in the composition proceedings, amicable, of bank - 100% charges,
- charges questioned by debtors (disputable ) - the whole of questioned sum,
- charges reached in the way judicial - 100% charges,
- charges in virtue of counted percentage notes for the delay in payment - 100% charges,
- charges out-of-date per day balance whose the repayment in the contractual sum is not probable in the nearest half-year counted from the balance date.

In compliance with MSR 39 copies updating charges takes each other in selling costs.

At partial payments of invoices the Company accepted the following rule, in the first instance the received payment is numbered on account the charge for the goods and services tax and then on the net charge, for the purpose of the correct creation of copies updating into costs making or not making obtainments of incomes.

The company accepted solution that finally the working year were subject to the writing back into duty of remaining costs small charges not exceeding sums 50 zloty whose the contractibleness is doubtful, and which the cost of the vindication is economically groundless. The company carries out the analysis of the height of costs of

the recovery proceedings (charges telecommunications, postal, judicial etc.) and in case of, when they would be higher from the value of the charge, on the basis prepared protocol she makes their writing back.

To short-term charges one counts all charges in virtue of deliveries and services, aside from the contractual term limit of their payment and the charge from remaining titles eligible within 12 months from the balance date.

Charges from remaining other titles than commercial, payable within a period of longer than 12 months, count to long-term charges.

### **10.2.13. Inventories**

In compliance with MSR 2 „inventories” inventories this are assets intended to the sale pendant the usual economic activity, being in progress of the production intended on sale or materials and raw materials used up in the manufacturing process or in progress of the rendering of services.

Fixed components of current assets are shown in the net worth (diminished for copies updating).

These assets are priced in compliance with a clause 23 MSR 2 according to real prices of their purchase, or factory costs not higher however from net sales prices per day balance.

At the expense of producing of inventories of works pendant and final goods consist costs connected directly of the unit of production, such as the direct labor and systematically spread, constant and variable indirect labor cost.

The company applies to the stock assessment of materials of the purchase price. Shipping charges and remaining costs connected with the purchase of materials are cleared on individual manufacturing orders. Outgoings of materials, are priced at the utilization of the method FIFO („first came, first went out”)

Products, services and the work in progress are priced according to the actual cost of producing embracing direct cost and the justified part of indirect costs.

**10.2.14. Actualization of values**

The value updating one forms in compliance with the clause 34 MSR 2 in connection with the loss of their value, for purpose of the bringing of the stock value to the level of the resume able net worth which is included to the cost of producing of sold products, however the reversal of the copy of the stock value as the diminution of the cost of producing. The value of the copy decies balance of fixed current assets embraced with the copy updating.

**10.2.15. Money means and their equivalents**

Money assets mean assets in the form of domestic means of payment, international exchanges and foreign exchange. Domestic purse one prices in the nominal value.

Purse expressed in international exchanges per day balance one prices after the middle price established for the given currency through National Bank of Poland.

**10.2.16. Equity capitals**

Equity capitals are equal to net assets, that is to assets diminished for obligations. One takes each other it in account books in the value at par according to their kinds and rules determined with regulations of the right and with the articles of partnership.

The Company Capital produces evidence in the value determined in the articles of association and entered in the judicial register.

Committed itself, but not carried in assets one takes each other as due contributions on account the capital.

The spare capital the Company can create on the basis the articles of association from copies from the net gain.

The reserve capital the Company can create on the basis the articles of association from the copy of the net gain.

Losses from last years reflect the unadjusted result from previous years remaining coverable from profits of next years according to taken resolutions of General Accumulating of Shareholders, and also results of corrections of basic errors.

**10.2.17. The Reserves on future obligations**

In compliance with MSR 37 „Reserves, contingent commitments and assets conditional” reserves this are the obligation whose the sum or the payment day are insecure. Reserves one ought to create when following conditions are fulfilled:

- on the Company burdens the existing legal obligation resulting from past events,
- probable is, that the filling of the duty will cause the outflow of resources of the Company,
- one can make the reliable respect the sum of the obligation.

In accordance with the standard one ought to create reserves on future operating losses.

The sum on which forms the reserve should be a most proper respect of indispensable editions to the filling of the duty per day balance. A base of respects of the value of the reserve is the judgment of the management, to be supported experiences resulting from similar events and sometimes opinions of independent experts. Reserves are subject to discounting.

The state of reserves is verified on the balance each day and corrected for the purpose of the reflection of the running, most proper respect.

The reserve one uses only on outlays about such destination, was on which originally formed.

Solution of unemployed reserves follows per day balance.

**10.3. The Company creates reserves on obligations according to following titles:****10.3.1. The reserve on the income deferred tax**

In compliance with MSR 12 „the Income tax” the Company, in connection with the occurrence of the divergence between the fiscal law and balance, shows:

Assets in virtue of the postponed income tax, created in connection with the occurrence of transitory negative differences between the balance sheet value of the given component of assets or liabilities of the economic unit and with his tax-value

which will cause the rising of sums subject to the personal relief pendant settlements of the income to the taxation (the tax loss) in future periods, when the balance sheet value of the component of assets or liabilities will be realized or cleared. Transitory negative differences multiplied by the rate of the tax binding in the following year rotary, as assets in virtue of the postponed income tax is reckoned active ends of year adjustment at the regard of the rule of the caution, if exists the certainty of the settlement of this difference within next and following rotary years.

The reserve on the income deferred tax created on transitory positive differences between the balance sheet value of the given component of assets or liabilities of the economic unit and with his tax-value which will cause the rising of sums to the taxation of taken into account pendant settlements of the income to the taxation (the tax loss) in future periods, when the balance sheet value of the component of assets or liabilities will be realized or cleared. Transitory positive differences multiplied by the rate of the tax binding in the following year rotary, as the reserve in virtue of the postponed income tax is reckoned reserves on obligations.

The reserve and assets in virtue of the postponed income tax are shown in the balance separately and does not appear the base to the compensation.

### **10.3.2. The reserve and assets in virtue of the deferred income tax, concerning of operations cleared with the equity capital, refers also on the equity capital.**

The deferred income tax discriminating between the state of reserves and assets in virtue of the tax postponed finally and the beginning of the reporting period is shown in the profit and loss account in the position obligatory charge of the financial result.

### **10.3.3. The reserve on workers'- pay outs**

In compliance with MSR 19 „pay out workers'-' workers'- pay out is all forms of pay out of the Company in exchange for the work performed by workers. This are both pay out paid in-service as and pay out paid after the period of employment.

The reserve on jubilee-prizes and on retiring allowances which become paid in the future the Company creates based on the actuarial valuation at the utilization of the method of Prognoses Individual (ang. Projected Unit Credit) Authorizations.

The height of the reserve on workers'- pay out in virtue of jubilee-prizes and retiring allowances in a year 2008 was formed based on the actuarial valuation.

#### **10.3.4. The reserve on repairs under guarantee**

The company within the framework of contracted commercial contracts gives the guarantee for good the execution within a period of from 1 to 3 years. For the lack of the complaint in virtue of performed by the Company of works, the Company does not have at her disposal with bases operable respects. In view of the foregoing is not created reserve on repairs under guarantee. However the Company makes allowance for the possibility of the rising of such liabilities and in this relationship treats it as contingent commitments.

#### **10.3.5. The reserve on notified claims in the face the Company**

The company creates the reserve on claims in case of, when:

- exist on her the present duty (legal or customarily awaited) resulting from events past,
- probable is that the filling of the duty will cause the necessity of the outflow of resources of implicating advantages economic and
- maybe to make the reliable respect the sum this ballast however the payment day is insecure.

#### **10.3.6. Long-term and short-term liabilities**

Obligations make resulting from past events the duty of the execution of pay outs about the reliably determined value which will cause the utilization already possessed or future assets of the unit.

Quick liabilities are the generality of liabilities in virtue of deliveries and services, and also the whole or the part of remaining liabilities which become exigible within 12 months from the balance date.

If the due date exceeds one year from the balance date, the balance of these liabilities excepting liabilities in virtue of deliveries and services, one produces evidence as long-term liabilities.

Obligations one prices per day balance in the sum of the requiring payment excepting liabilities whose the settlement according to contract follows through the edition of other than purse of financial assets or exchanges on financial instruments - which one prices according to the suitable value.

Obligations in virtue of long-term bank credits are priced according to corrected price of the purchase in compliance with MSR 39 „Financial instruments: seizing and the valuation”.

Short-term bank credits in the current account are priced in the sum of the requiring payment.

#### **10.3.7. Passive the ends of year's adjustment**

In compliance with MSR 37 „Reserves, contingent commitments and assets conditional” pkt. 11 passive ends of year adjustment are liabilities falling due for goods or services which became received or performed but did not become paid, to be invoiced or formally agreed-upon with the supplier, together with amount dues to workers. Assessment of the sum or the payment day of passive ends of year adjustment one ought to take into account the degree of the uncertainty which is smaller than in case of reserves usually one defines him below 50%. To passive settlements of costs he counts:

- the value of unemployed employee's leaves,
- reserves on costs of the audit,
- the reserve on not paid bonuses for the management,
- remaining settlements about the small degree of the uncertainty.

Ends of year adjustment of incomes made with the preservation of the rule of the caution embrace the equivalent of received or due from contracting parties of resources in virtue of pay outs whose the execution will follow in next reporting periods.

#### **10.3.8. Active the ends of year's adjustment**

In case of the incurrance of expenses of concerning future reporting periods the Company makes active ends of year adjustment. To costs cleared in time she counts first of all:

- insurances {protections},
- subscriptions,
- counted Institutional Fund Of Social Benefits,
- interest from leasing installments

Costs are cleared by the period 12 months behind the exception of percentages from leasing installments which are cleared within a period of the duration of the contract at the utilization of the internal rate of return.

#### **10.3.9. Valuations of the management**

The concoction of the finance statement demands the achievement through the Management of the Company of certain evaluations and foundations which find a reflection in this report and in the additional information and explanations to this report. Real results can differ from these respects. These evaluations concern, among other things, formed reserves and copies updating, settlements, accepted amortization rates and conditional liabilities.

#### **10.3.10. The reporting concerning of segments of the activity**

The segment of the activity is a group of assets and areas of activities involved for the purpose of delivering of products or services to subject determined classes of risk and with the advantage differing from classes of risk and advantages of other segments of the activity. A base of separating of costs of the segment are costs on which consist selling costs of products, services to external customers and costs of transactions realized with other segments which get out of the operating-activity of the given segment and surrender directly to assign to this segment.

Assets used together by one or the greater quantity of segments one credits to these segments, when incomes their concerning became credited also to these segments.

The company Chemoservis-DWORY accepted for basic - the trade division on segments in the following way:

The segment A - The technical maintenance of the industrial installations

The segment B - The repair of devices and apparatus,

The segment C - The machining,  
The segment D - Works building-of assembly,  
The segment E - Remaining.

The company discloses incomes of every segment embraced with the reporter's duty.

#### **10.4. The information on estimated essential changes.**

##### **10.4.1. Reserves on future obligations**

In the financial result of the running quarter one cleared results of the actualization or the creation of respects of future liabilities (reserves), particularly from the title:

- Reserves on future workers'-pay outs in virtue of retiring allowances, of pension and jubilee-prizes - owing to the change is the enlargement of the profit about 50 thousand zloty (after the regard of results in the postponed income tax the enlargement of the profit about 41 thousand zloty);
- growing from the beginning the working year the fall of reserves about 103 thousand zloty cleared on the enlargement of the financial result/
- The reserve on holidays of productive workers - owing to the change is the diminution of the financial result about 20 thousand zloty;
- growing from the beginning the working year the amount of reserves about 61 thousand zloty cleared on the diminution of the financial result/
- Reserves on workers'-pay outs - owing to the change is the diminution of the reserve and the improvement of the financial result in the sum 11 thousand zloty,
- growing from the beginning the working year the enlargement of the profit about 272 thousand zloty, after the regard of results in the tax postponed the enlargement of the profit about 221 thousand zloty/

**10.4.2. The deferred income tax.**

A result of differences among the balance sheet value and of tax of the balance sheet item is the change of the respect of the value of assets and reserves in virtue of the postponed income tax.

*(all data in thousands of zlotys unless one marked otherwise)*

reserves on deferred income tax	fiscal year			
	for 3 months	for 12 months	for 3 months	for 12 months
	ended on	ended on	ended on	ended on
	31 Dec. 2008	31 Dec. 2008	31 Dec. 2007	31 Dec. 2007
	non audited	non audited	non audited	
for the beginning of fiscal year	156	155	150	129
increases	44	45	4	28
decreases	5	5	0	3
<b>deferred tax for the end the fiscal year</b>	<b>195</b>	<b>195</b>	<b>155</b>	<b>155</b>

**10.5. Financial and fixed assets**

Per day 31 December year 2008 the Company does not possess financial assets.

In the running quarter one made or one turned round copies updating the value of remaining assets:

**Nonfinancial charges**

- The reversal of the accomplished actualization copy in the sum 2 th. zloty
- Growing from the beginning the working year one made/
- creations of the actualization copy in the sum 16 th. zloty
- Reversals of the actualization copy in the sum 103 th. zloty
- The cross entry of the actualization copy accomplished in
- previous periods 9 th. zloty

**inventories**

- The reversal of the accomplished actualization copy in the sum 7 th. zloty
- Growing from the beginning the working year one made/
- The reversal of the accomplished actualization copy in the sum 7 th. zloty

**10.6. Chosen additional notes explanatory****10.6.1. Sales revenue.****NET EARNINGS FROM THE SALE OF PRODUCTS - THE MATTER-OF-FACT (KINDS OF ACTIVITY) STRUCTURE.***(all data in thousands of zlotys}, unless one marked otherwise)*

Net income from sale of goods (structure as to the kind - types of activity)				
	fiscal year			
	for 3 months ended on 31 Dec. 2008 non audited	for 12 months ended on 31 Dec. 2008 non audited	for 3 months ended on 31 Dec. 2007 non audited	for 12 months ended on 31 Dec. 2007
technical maintenance	4 205	13 562	3 922	10 765
repairs of equipment and accessories	983	4 135	936	3 485
machining treatment	400	1 632	322	1 664
building-assembling works	1 610	5 753	1 380	3 232
other	209	1 033	276	1 095
profit/loss from exchange rate differences	0	0	-1	-1
<b>net income from sale of goods, total</b>	<b>7 407</b>	<b>26 115</b>	<b>6 834</b>	<b>20 239</b>
incl. from related units	35	1 725	2 042	2 297

**NET EARNINGS FROM THE SALE OF PRODUCTS - THE TERRITORIAL STRUCTURE.***(all data in thousands of zlotys, unless one marked otherwise)*

Net income from sale of goods (territorial structure)				
	fiscal year			
	for 3 months ended on 31 Dec. 2008 non audited	for 12 months ended on 31 Dec. 2008 non audited	for 3 months ended on 31 Dec. 2007 non audited	for 12 months ended on 31 Dec. 2007
<b>A) domestic</b>	<b>7 407</b>	<b>26 115</b>	<b>6 836</b>	<b>20 239</b>
incl. from related units	35	1 725	2 042	2 297
<b>B) Eksport</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
incl. from related units	0	0	0	0
profit/loss from exchange rate differences	0	0	-1	-1
<b>net income from sale of goods, total</b>	<b>7 407</b>	<b>26 115</b>	<b>6 836</b>	<b>20 239</b>

## NET EARNINGS FROM SALES OF COMMODITIES And MATERIALS - THE STRUCTURE OF KINDS OF ACTIVITY

(all data in thousands of zlotys, unless one marked otherwise)

NET INCOME FROM SALE OF GOODS AND MATERIALS (STRUCTURE AS TO KIND AND TYPES OF ACTIVITY)				
	fiscal year			
	for 3 months ended on 31 Dec. 2008	for 12 months ended on 31 Dec. 2008	for 3 months ended on 31 Dec. 2007	for 12 months ended on 31 Dec. 2007
	non audited	non audited	non audited	
NET INCOME FROM SALE	0	0	0	535
NET INCOME FROM SALE OF MATERIALS	9	35	10	33
INCOME FROM SALE OF SCRAP AND BOILER DISMANTLING WORKS	180	1 175	299	375
PROFIT/LOSS FROM RATE DIFFERENCES	0	0	0	0
<b>INCOME FROM SALE OF GOODS AND MATERIALS, TOTAL</b>	<b>190</b>	<b>1 210</b>	<b>309</b>	<b>942</b>
INCL. RELATED ENTITIES	0	0	0	535

## NET EARNINGS FROM SALES OF GOODS AND MATERIALS - THE TERRITORIAL STRUCTURE

(all data in thousands of zlotys, unless one marked otherwise)

NET INCOME FROM SALE OF GOODS AND MATERIALS (TERRITORIAL STRUCTURE)				
	fiscal year			
	for 3 months ended on 31 Dec. 2008	for 12 months ended on 31 Dec. 2008	for 3 months ended on 31 Dec. 2007	for 12 months ended on 31 Dec. 2007
	non audited	non audited	non audited	
<b>A) domestic</b>	<b>190</b>	<b>1 210</b>	<b>309</b>	<b>942</b>
incl. from related units	0	0	0	535
<b>B) Eksport</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
incl. from related units	0	0	0	0
profit/loss from exchange rate differences	0	0	0	0
<b>net income from sale of goods, total</b>	<b>190</b>	<b>1 210</b>	<b>309</b>	<b>942</b>

**10.6.2. Costs according to the kind***(all data in thousands of zlotys unless one marked otherwise)*

COSTS ACCORDING TO THE TYPE	fiscal year			
	for 3 months	for 12 months	for 3 months	for 12 months
	ended on	ended on	ended on	ended on
	31 Dec. 2008	31 Dec. 2008	31 Dec. 2007	31 Dec. 2007
	non audited	non audited	non audited	
A) AMORTIZATION	124	505	92	332
B/ MATERIALS AND ENERGY	1 741	4 559	982	2 832
C/ EXTERNAL SERVICES	906	3 139	751	2 696
D/ FEES AND TAXES	111	470	114	447
E/ SALARIES	3 149	12 493	3 011	9 468
F/ INSURANCES	851	3 148	1 009	2 727
G/ OTHER COSTS ACC. THE TYPE	174	617	269	395
<b>COSTS ACC. THE TYPE, TOTAL</b>	<b>7 056</b>	<b>24 932</b>	<b>6 227</b>	<b>18 897</b>
actuarial allowances for receivables	14	14	0	0
actuarial allowances of inventories	-7	-7	4	4
changes in inventories, goods and end-of-year adjustments	382	354	151	-145
changes in costs cleared	0	0	0	0
costs of production of goods for company's (negative value)	-17	-109	-17	-119
cost of sale (negative value)	-232	-922	-156	-476
management costs (negative value)	-655	-2 649	-709	-2 125
costs of production of sold goods	<b>6 540</b>	<b>21 612</b>	<b>5 499</b>	<b>16 036</b>
costs of materials and goods sold	0	0	0	535
costs of scrap sold and dismantling of boilers	229	898	210	263
profit/loss from exchange rate differences	0	0	0	0
costs of materials, products and goods sold	<b>6 769</b>	<b>22 510</b>	<b>5 709</b>	<b>16 834</b>

**10.6.3 Remaining operating-incomes***(all data in thousands of zlotys, unless one marked otherwise)*

other operating incomes	fiscal period			
	for 3 months ended on 31 Dec. 2008	for 12 months ended on 31 Dec. 2008	for 3 months ended on 31 Dec. 2007	for 12 months ended on 31 Dec. 2007
	non audited	non audited	non audited	
	000'PLN	000'PLN	000'PLN	000'PLN
<b>a) termination :</b>	-37	277	87	876
of the actuarial allowances for receivables		0	0	9
of redundant part of reserves for workers' pay outs	0	0	0	779
of reserves for restructurization	0	0	87	87
of reserves for workers' claims	-37	272	0	0
of other reserves	0	5		2
<b>b) other, including:</b>	<b>31</b>	<b>91</b>	<b>11</b>	<b>195</b>
counted penalties	0	35	0	101
profit from sale of nonfinancial fixed assets	0	0	0	0
recompensations received from insurances	5	24	11	0
received other recompensations	25	25	0	0
outdated and redeemed liabilities	1	1	0	0
receiving of court fees	0	6	0	0
counted and reived interests from receivables	0	0	0	94
other	0	0	0	0
<b>Other incomes, total</b>	<b>-6</b>	<b>368</b>	<b>98</b>	<b>1 072</b>

**10.6.4 Remaining operating costs***(all data in thousands of zlotys, unless one marked otherwise)*

OTHER OPERATING COSTS	fiscal year			
	for 3 months	for 12 months	for 3 months	for 12 months
	ended on	ended on	ended on	ended on
	31 Dec. 2008	31 Dec. 2008	31 Dec. 2007	31 Dec. 2007
	non audited	non audited	non audited	
<b>a) CREATED RESERVES FROM:</b>	0	0	0	372
RESTRUCTURIZATION	0	0	0	100
CLAIMS TOWARDS THE COMPANY issued by former CEO	0	0	0	272
<b>b) other, including:</b>	249	335	57	114
donations	0	2	0	3
write off receivables	0	0	0	6
repairs of fixed assets (costs covered by insurance companies)	4	24	0	0
non amortized part of liquidated fixed assets	0	0	0	0
actuarial allowance for counted charges and penalties	0	0	46	101
costs of floating of the company shares	254	254	0	0
shortage of inventories	0	0	0	0
court fees	0	5	0	0
paid settlements with workers	49	49		0
OTHER OPERATING COSTS	-60	1	11	4
<b>other costs, total</b>	<b>249</b>	<b>335</b>	<b>57</b>	<b>486</b>

**10.6.5. Financial Incomes****FINANCIAL INCOMES In virtue of interests***(all data in thousands of zlotys, unless one marked otherwise)*

FINANCIAL INCOMES FROM INTERESTS RECEIVED	fiscal year			
	for 3 months	for 12 months	for 3 months	for 12 months
	ended on	ended on	ended on	ended on
	31 Dec. 2008	31 Dec. 2008	31 Dec. 2007	31 Dec. 2007
	non audited	non audited	non audited	
<b>A) FROM LOANS EXTENDED</b>	0	16	0	0
a) from related entities	0	16	0	0
b) from other entitiesod pozostałych jednostek	0	0	0	0
<b>B) other interests</b>	74	158	4	30
a) from related entities	0	1	0	0
b) from other entitiesod pozostałych jednostek	74	156	4	30
<b>financial incomes from interests received, total</b>	<b>74</b>	<b>173</b>	<b>4</b>	<b>30</b>

**REMAINING FINANCIAL INCOMES***(all data in thousands of zlotys, unless one marked otherwise)*

OTHER FINANCIAL INCOMES	fiscal year			
	for 3 months	for 12 months	for 3 months	for 12 months
	ended on	ended on	ended on	ended on
	31 Dec. 2008	31 Dec. 2008	31 Dec. 2007	31 Dec. 2007
	non audited	non audited	non audited	
a) POSITIVE EXCHANGE RATE DIFFERENCES	0	0	0	0
b) DISSOLVED RESERVES (FROM:)	0	9	0	0
dissolved allowances for interests receivables	0	9	0	0
c) other, including:	0	12	3	21
incomes from letter of credits	0	0	3	21
commissions from the loans extended	0	12	0	0
<b>other financial incomes, total</b>	<b>0</b>	<b>21</b>	<b>3</b>	<b>21</b>

**10.6.6. Financial costs****FINANCIAL COSTS In virtue of interests***(all data in thousands of zlotys, unless one marked otherwise)***FINANCIAL COSTS FROM INTERESTS PAID**

	fiscal year			
	for 3 months	for 12 months	for 3 months	for 12 months
	ended on	ended on	ended on	ended on
	31 Dec. 2008	31 Dec. 2008	31 Dec. 2007	31 Dec. 2007
	non audited	non audited	non audited	
A) from loans and credits tytułu kredytów i pożyczek	1	3	0	1
a) from related entyties	0	0	0	0
b) from other entyties	1	3	0	1
B) other interests	5	7	1	9
a) from related entyties	0	0	0	0
b) from other entyties	5	7	1	9
financial leasing	0	0	1	8
other interests	5	6	0	0
<b>financial costs from interests paid, total</b>	<b>5</b>	<b>10</b>	<b>1</b>	<b>10</b>

**REMAINING FINANCIAL COSTS***(all data in thousands of zlotys, unless one marked otherwise)***OTHER FINANCIAL COSTS**

	fiscal year			
	for 3 months ended on 31 Dec. 2008	for 12 months ended on 31 Dec. 2008	for 3 months ended on 31 Dec. 2007	for 12 months ended on 31 Dec. 2007
	non audited	non audited	non audited	
a) NEGATIVE EXCHANGE RATE DIFFERENCIES	0	1	0	1
realized	0	1	0	0
b) created reserves	0	0	0	0
c) other, i.e.:	5	5	4	21
costs of letter of credits	0	0	4	21
commission for bank credit	5	5	0	0
<b>other financial costs, total</b>	<b>5</b>	<b>6</b>	<b>4</b>	<b>22</b>

**10.6.7 Credits, loans and obligations in virtue of the finance leasing.**

In the day 27 November year 2008 the Company signed a contract of credit No. 676/2008/00000150/00 for the credit in the banking account in the AMOUNT OF 1 million zloty.

A guarantee of the loan agreement is the assignment of receivables of invoiced within the framework of Contracts service-exploitive No. 1/CH/2008 contained with Synthos-DWORY the Sp. z o.o. {Ltd.} and the blank bill together with the declaration of exchange.

Per day 31 December year 2008 the Company did not use the accessible lending limit.

The company per day 31 December year 2008 does not possess commitments in virtue of the finance leasing.

**10.6.8. Income tax***(all data in thousands of zlotys, unless one marked otherwise)*

INCOME TAX	fiscal year			
	for 3 months ended on 31 Dec. 2008 non audited	for 12 months ended on 31 Dec. 2008 non audited	for 3 months ended on 31 Dec. 2007 non audited	for 12 months ended on 31 Dec. 2007
current income tax	30	270	181	383
income tax	22	63	-15	64
<b>total:</b>	<b>51</b>	<b>333</b>	<b>166</b>	<b>447</b>

**10.6.9 Income from the operating-activity.***(all data in thousands of zlotys, unless one marked otherwise)*

	as per (000; PLN)	
	12 MONTHS COMPLETED 31 DEC. 2008 NON AUDITED	12 MONTHS COMPLETED 31 DEC. 2007
<b>cash flow from operational activity</b>		
gross profit/loss	1 455	2 351
corrections		
depreciation	505	332
interests and dividends	-13	1
leasing interests	0	8
current income tax	-333	-64
income tax paid	-338	-526
profit/loss from investment activity	0	0
changes in reserves	-274	-587
changes in inventories	371	-379
changes in receivables	468	1 530
changes in short term liabilities, except loans and credits	381	-103
changes in interim settlements	472	-98
other corrections	0	0
<b>net cash from operational activity</b>	<b>2 695</b>	<b>2 465</b>

## 11. SEGMENTS OF THE ACTIVITY OF THE COMPANY

The activity of the Company one can divide into four basic segments, in accordance with the structure of the sale:

- The round-the-clock technical maintenance
- Repairs of installations, devices and the industrial fittings ,
- The machining,
- Works, building of assembly.

Within the framework of individual segments of the activity Emitter offers following services:

### a) the Round-the-clock technical maintenance on installations industrial and chemical

- the realization of activities maintenance of repair,
- the supervision and the maintenance in the efficiency of machines and devices, installations and pipelines,
- reviews and repairs,
- the monitoring of working conditions of machines and devices,
- repairs or exchanges of damaged components,
- the detection and the troubleshooting of machines.

### b) Repairs of installations, devices and the industrial fittings

- the restoration of the useful (technical) efficiency of the object (installations, pipelines, machines, devices),
- repairs of the installation in progress of technological stops ,
- repair work,
- boiling static and dynamic.

**c) the Machining**

- the individual production and the production middle series on the basis delivered by customers of the documentation or the pattern,
- the turning,
- milling,
- the slotting,
- the shaving,
- the punting.

**d) of the Work building-of assembly**

- the realization of production targets connected with the construction and the modernization of industrial objects on the basis of the general performer,
- the realization of investment-undertakings embracing the construction and repairs of the installation of the industrial apparatus , the execution and the assembly of the construction,
- the execution and the assembly of the apparatus chemical and industrial, also pressure reservoirs.

**e) Remaining**

- the construction and the assembly boxpalette,
- the hire of the specialist equipment.

In the after-mentioned table one presented the information concerning of results on the activity of individual segments.

(all data in thousands of zlotys, unless one marked otherwise)

Segments of activity	fiscal year			
	for 3 months ended on 31 Dec. 2008	for 12 months ended on 31 Dec. 2008	for 3 months ended on 31 Dec. 2007	for 12 months ended on 31 Dec. 2007
	non audited	non audited	non audited	
<b>SEGMENT A - TECHNICAL MAINTANANCE</b>				
income from sale	4 205	13 562	3 922	10 765
own costs of sale	4 162	13 282	3 112	8 568
<b>result on activity in the segment</b>	<b>43</b>	<b>281</b>	<b>810</b>	<b>2 197</b>
<b>segment B - repairs of equipment</b>				
income from sale	983	4 135	936	3 485
own costs of sale	840	3 343	900	2 695
<b>result on activity in the segment</b>	<b>143</b>	<b>791</b>	<b>36</b>	<b>790</b>
<b>Segment C - machining</b>				
income from sale	400	1 632	322	1 664
own costs of sale	164	601	110	983
<b>result on activity in the segment</b>	<b>236</b>	<b>1 031</b>	<b>212</b>	<b>681</b>
<b>Segment D - construction and building works</b>				
income from sale	1 610	5 753	1 380	3 232
own costs of sale	1 182	3 622	1 170	2 992
<b>result on activity in the segment</b>	<b>428</b>	<b>2 131</b>	<b>210</b>	<b>240</b>
<b>Segment E - other</b>				
income from sale	209	1 033	276	1 094
own costs of sale	192	765	208	798
<b>result on activity in the segment</b>	<b>17</b>	<b>268</b>	<b>68</b>	<b>296</b>
Income from sale of goods and materials	9	35	10	568
Own cost of sale of goods and materials	0	0	0	535
<b>result on sale sale of goods and materials</b>	<b>9</b>	<b>35</b>	<b>10</b>	<b>33</b>
income from sale of scrap and dismantling of boilers	180	1 175	299	375
Own cost on sale of scrap and dismantling of boilers	229	898	210	263
<b>result on sale sale of goods and materials</b>	<b>-48</b>	<b>277</b>	<b>89</b>	<b>111</b>
total income	7 597	27 324	7 145	21 182
total costs	6 769	22 510	5 709	16 834
<b>total result on sale</b>	<b>828</b>	<b>4 814</b>	<b>1 435</b>	<b>4 347</b>

The company leads the activity in Poland.

In compliance with MRS 14 par. 47-48 the Company does not credit assets and liabilities to individual segments, because they refer together to all segments.

To factors exerting the essential influence on the level of the profit from the operating-activity reached in IV quarter of the year 2008 to IV quarter of the year 2007 one ought to number:

- the growth of sales revenue from the range of the round-the-clock maintenance on installations industrial and chemical both in the quarterly seizure as and annual (properly 7% and 26%); incomes of this segment make 52% the general sale value of services in 2008 and fell with relation to the year 2007 for 1 proportional pkt. in the structure of incomes;
- the fall of the margin in the segment And in comparison to previous periods
- growth of sales revenue in the segment B - the repair of devices and apparatus in the quarterly seizure about 5%, in the annual seizure about 19%; incomes of this segment make 16% the general sale value of services in 2008 and fell with relation to the year 2007 for 1 proportional pkt. in the structure of incomes;
- the growth of sales revenue within the framework of services from the range of the machining in the reporter's quarter , comparing data growing noted the fall of incomes within the framework of this segment about 2% with relation to the year 2007;
- the improvement of the margin in the segment C in comparison to previous periods
- the growth of sales revenue within the range services building of assembly, about 17% within the framework of the quarter, 78% in the annual seizure; incomes of this segment make at present 22% the general sale value of services in 2008 , in comparison to the past year the participation of the sale in the structure of the sale of segments of the Company increased about 6%;
- the meaning improvement of the margin in the segment of services building of assembly.

**12. The concise description of essential achievements or failures Chemoservis-DWORY S.A. in IV quarter of the year 2008, together with the list of most important events them concerning.**

In IV quarter of the year 2008 Chemoservis -DWORY S.A. led activities on the market of performers of services of the within the range round-the-clock maintenance in the efficiency of the mechanical and electric installation of technological and infrastructures, as well as realized services in the metal-line within the range: metalworkings, repairs of devices and installations from steel tubes for the chemical industry, petrochemical, alimentary and the energetic. She performed also repairs and new electrical wiring and fittings and repairs of electric motors.

Reached by the Company incomes in Q IV of the year 2008 result the realization of contracts and orders gained within the framework of winning auction conducts , as well as in virtue of the exercise of standing orders connected with the maintenance and with repairs. Meaning contracts contained in Q IV. are:

- contracts with Synthos:
- The contract on the execution of works of the electric line within the framework of the investment-assignment the warehouse-„Hall of plates {records} XPS” on the value **559 750,00 zloty**. Planned end February 2009.
- The contract on the execution of works building of assembly within the framework of the investment-assignment „the Modernization of the node of the pumper styrene in sheds Ę145” on the value **365 875,00 zloty**. Planned end February 2009.
- The contract on the execution of works of the assembly-line within the framework of the investment-assignment „the Development Osacryls and ready glues - reservoirs of the dispersion in sheds. Ę170” on the value **355 000,00 zloty**. Planned end March 2009.

Above-contracts fulfill criteria of contracts meaning in consideration of contained in the first quarter 2008 into contracts:

- The contract service exploitive concerning of the round-the-clock maintenance in the efficiency of the technical installation, machines and devices within the range mechanical and electric. The contract became contained for a period of from 01.01.2008. to 31.12.2010. The appraisal value of the subject of a contract, within a period of 3 years old, amounts approx. **32 699 000,00 zloty**.
- The contract on cleaner works within the range cleanings of apparatus devices, installations and technological lines and pipelines. The contract became contained for a period of from 01.01.2008. to 31.12.2010. The appraisal value of the subject of a contract, within a period of 3 years old, amounts approx. **4 387 922,00 zloty**.

Besides in Q IV 2008 we contained contracts with contracting parties who influenced positively the financial result of the Company.

- Sarpi Dąbrowa Górnicza Sp. z o.o.
- The order from the day 26.09.2008. on the execution of the mechanical repair of filter of quoin. As result of the realization of the present order obtained the income in the height **195 000,00 zloty**. The assignment finished.
- Naftoserwis Sp. z o.o.
- The contract together with the Appendix No. 1 on the execution of works the welding technology assembly-part And the stage of the installation of {accessories} of a firm in the Base of Fuels No. 10 in Kawice on the value **169 916,00 zloty**. The assignment finished.

Unusually essential for the Company was the admittance to turnover on the market regulated of the action of the series A on The Warsaw Stock Exchange Of on the strength of the resolution No. 852/2008 of the day 19 November year 2008 decided to allow the stock-exchange turnover on the primary market 7.584.000 equities to the bearer the series And about the value at par 0,50 zloty (fifty) every.

Also important for the Company was the information from 6 November year (the appendix to the prospectus) 2008 about choosing Chemoservis-DWORY S.A. within the

framework of led auction conduct through Nitric Works Kędzierzyn S.A., to the realization of the execution of the modernization of the node of the absorbing column. The object of having to take place containing of the contracts is designing, the execution and the assembly of devices for the Business Unit OXOPLAST in Nitric Works Kędzierzyn S.A. the Estimated value of the contract is the sum near 3 millions zloty. Besides is foreseen the display by the Company of the banker's guarantee or of insurance whose the size will oscillate on level {up to the mark) 5% values of the contract.

**13. The description of factors and events, particularly about the atypical character, having the meaning influence on reached financial performance.**

Main factors influencing on the net result generated in reported period they were:

- The shift of the realization of the part of contracts prospective in 2008 for a year 2009. In the relationship with the world economic crisis some investment projects whose realizations the company expected in 2008 , became shifted for a year 2009. Simultaneously the readiness to the realization of these contracts through the company caused that some possessed resources had not been able to be involved at the realization of other orders at the same time.
- Costs connected with the introduction of the action of the company to the turn at The Warsaw Stock Exchange In connection with difficult conditions on the capital market the Company decided on the debut without the sale of new actions, in connection with what did not gain in 2008 of resources from the primary market.
- Intensive investments into the development of the organizational structure - the development of the division of the strategy and the development and the development of the sales department for the purpose of gaining of the greater quantity of new customers. To the day 31 December year 2008 these investments did not shift themselves in the proportional manner on results

generated by the company, however prospective are their positive results in next reporting periods.

- The cost-push of rewards for the workers'-cadre - in connection with the pay pressure and as result of negotiations with trades-unions working in the company, the average height of the reward of productive workers grew up {increased} in the company in 2008 about 26%.

In the estimation of the management Companies indicated above factors which had a negative impact on financial performance in IV quarter of the year 2008 have in the most the incidental character and thereby will not bear on results already in and the quarter of the year 2009.

**14. The information concerning of paid (or committed herself) dividend, together and in the count on one action, with the division on ordinary shares and privileged,**

With the resolution No. 6/2008 the Ordinary Corporate Meeting Chemoservis-DWORY S.A. from the day 28 March year 2008 , netted a profit for the year 2007 , one intended :

- the sum 153.000,00 (in words: hundred fifty-three thousands zlotys) on the spare capital of the Company,
- the sum 1.751.665,09 (in words: one million seven hundred fifty-one thousands six hundred sixty-five zlotys nine groszs ) on the reserve capital of the Company.

In connection with of above the payment of dividend did not follow.

**15. Explanations concerning seasonality of the activities „Chemoservis-DWORY” S.A. in presented period.**

Both the cyclicity and the seasonality does not concern the Company Chemoservis-DWORY S.A.

**16. Information concerning of the emission, the redemption and the repayment OF INDEBTE and capital floaters.**

In connection with the disadvantageous position of the market and the meaning risk of the failure of planned offer of the public action of the series C, Shareholders authorized the Management of the Company Chemoservis-DWORY S.A. to the achievement of all activities actual, targeting the renouncement from the public offering, what in effect followed. The company emitted, no indebted and capital floaters.

**17. The indication of events which appeared after the day on which one prepared the shortened quarterly finance statement, not seized in this report, and able in the meaning manner to bear on future financial performance „Chemoservis-DWORY” S.A.**

Within a period of since the day 31.12.2008 the year to the day 13.02.2009 the year, appeared no factors nor events about the atypical character, having the meaning influence on reached financial performance.

**18. The information concerning of changes of conditional liabilities or conditional assets which followed from the time of the end of the last working year.**

**Conditional place values remained established on the basis respects.**

*(all data in thousands of zlotys, unless one marked otherwise)*

**Out of balance sheet adjustments**

	as per the date	
	31 Dec. 2008	31 Dec. 2007
<b>1. conditional receivables</b>	<b>0</b>	<b>0</b>
1.1. From related entities (from the title)	0	0
1.2. From other entities (from the title)	0	0
<b>2. conditional liabilities</b>	<b>1 017</b>	<b>1 000</b>
2.1 for related entities (from the title)	0	0
2.2. For other entities (from the title)	1 017	1 000
collateral - session of receivables confirmed by Synthos Sp. z o.o. from agreement Nr 1/CH/2008; bill of exchange in blanco	1 000	1 000
security on proper execution of works and guaranties from agreement Nr 36/NS/BIR/2008 from 27.10.2008		
r. with Naftoserwis Sp. z o.o. in Warsaw Str. Stanów Zjednoczonych 53 - bill of exchange in blanco with relevant declaration	17	0
<b>out of balance positions, total</b>	<b>1 017</b>	<b>1 000</b>

Oświęcim 09.02.2009

**19. The position of the management as against possibilities of realizing of earlier published prognoses of results on the given year, in the light of results presented in the quarterly statement with relation to results prognosed,**

The management Chemoservis-DWORY S.A. did not transfer to the public message of the prognosis of financial results of the Company on the year 2008.

**20. The indication of court proceedings going on at bar, with the proper organ for the arbitration proceedings or with the organ of the public administration, with the regard of the information within the range:**

- the court proceedings concerning of liabilities or liabilities „ChemoservisDWORY” of S.A. or the unit from him dependent whose the value makes at least 10% equity capitals of the company, with the definition: the matter of proceedings, the jurisdictional amount, the date of beginning of

the conduct, sides of begun conduct and the position „Chemoservis~DWORY” S.A.,

- two or more conducts of concerning liabilities and liabilities whose the total value makes properly at least 10% equity capitals „Chemoservis~DWORY” S.A., with the definition of the total value of conducts separately in the group of liabilities and liabilities together with the position „Chemoservis~DWORY” S.A. in this regard and, in reference to greatest conducts in the group of liabilities and to the group of the liability, with the indication them the object, the jurisdictional amount, the date of beginning of the conduct and sides of begun conduct,

Per day 31 December year 2008 , the Company Chemoservis-DWORY S.A. cannot indicate no cases going on at court, with the proper organ for arbitration proceedings and with organs of the public administration because such did not have places.

**21. The information on contracting by „Chemoservis-DWORY” S.A. or the unit from him dependent of one or many transactions with subjects related, if the value of these transactions (the total value of all transactions contained within a period of from the beginning the working year) exceeds expressed in zlotys the equivalent of the sum 500 000 euro - unless they are transactions typical and routine, contracted on terms market among units related, and their character and conditions get out of the running activity operating-, led by „Chemoservis-DWORY” S.A. or the unit from him dependent together with the indication them the total value, and in reference to the contract about the greatest value, with the performance of the information about:**

- the subject with which became the contained transaction,
- connections „Chemoservis~DWORY” of S.A. or the unit from him dependent
- with the subject being with the party to the transaction,
- essential terms of business, with particular reference to money conditions and with the indication of determined by the sides of particular

**circumstances, characteristic for this contract, particularly running away from conditions of universally applied for the given type of contracts**

The management of the Company Chemoservis-DWORY S.A. informs, that arrived at no of determined in the above-point of the transaction.

**22. Other information which according to „Chemoservis-DWORY” S.A. are essential for the estimation of his situation personnel {staff manager}, property-, financial, the financial result and their changes, and the information which are essential for the estimation of the reliability of liabilities through „Chemoservis-DWORY” S.A.**

The company, leads the wide informational action of the within the range led activity for the purpose of the entry into new areas. Prepared and compounded are offers for assignments repair and of investment and to be contracted are new contracts. Besides we continue the realization of earlier signed orders and contracts, in this of long-standing agreements.

Besides the Management of the company informs, that with the day 31.12.2008 year duties in the Company they stopped to fulfill: The manager responsible for the Production - Mr. Jarosław Kisiolek, and the Manager responsible for the Development and the Strategy - Mr. of Sławomir Szata, whereat the Manager responsible for the Development and the Strategy with the day 02.02.2009 the year again embraced the function in the key- manager cadre Chemoservis -DWORY S.A. Above changes, the Management of the Company informs, that appeared already no significant changes personnel having influence on the stocktaking of personnel of property, financial, the financial result and the estimation of the reliability of liabilities by „Chemoservis-DWORY” S.A.

**23. The indication of factors which in the estimation of „Chemoservis-DWORY” S.A. will have influence on reached by him results in THE PERSPECTIVE, at least the following quarter.**

The achievement of better results in the activity of the Company in 2009 will be dependent, chiefly, from the cyclical recovery. The company, from her own side, undertakes many different activities targeting gaining of new contracts and the achievement of as highest, in prevalent conditions of the profitability.

In IV quarter of the year 2008 the company noted sales revenue in the amount almost 7,6 millions zloty what made growth about 6,3% with relation to the analogous period of the year 2007 , when incomes carried out 7,15 millions zloty. In the all year 2008 the company noted above 27,3 millions zloty sales revenue, what means the growth about 29% with relation to 21,18 millions zloty in 2007 . The greater value of reached incomes was possible among other things thanks to gaining in 2008 of new customers and realizations of orders on their thing and also thanks to the valorization of the part of long-term contracts.

In IV quarter of the year 2008 the company noted the net loss in the height -302 thousand zloty, in the face the net gain in the height 446,7 thousand zloty in the analogous period of the year 2007. Simultaneously in the all year 2008 the company generated the net gain in the height above 1,12 millions zloty in the face 1,9 millions zloty in the year 2007.

Simultaneously the company took action aiming to the limitation of the influence of some from indicated factors among other things across planned reduction costs of operating, the adaptation of the size of the employment and the pay framework to the demand on the inland market and the kind and sizes of realized orders.

In the estimation of the management company her fundamental situation is safe and stable. The company has at her disposal with the row of many years'- contracts on

the maintenance of industrial installations at the row of customers, and also with the technical and organizational background (among other things thanks to investments into the development of the division of the strategy and the development and the sales department) to gaining and the realization of new orders. On financial performance in following reporting periods can have also influence the realization of plans of concerning acquisitions. The company is still on the stage of research of the suitable subject to the take over.

### **SIGNATURES OF MEMBERS OF THE EXECUTIVE BOARD**

The present shortened individual finance statement became authorized through **the Management of the Company** in her seat, in the day .....

.....

Grzegorz Dobrowolski  
(The President Of The Executive Board)

.....

Bronisław Głowacki  
(The Member Of The Executive Board  
the Manager responsible for Technical-Commercial)

Oswiecim, Day .....